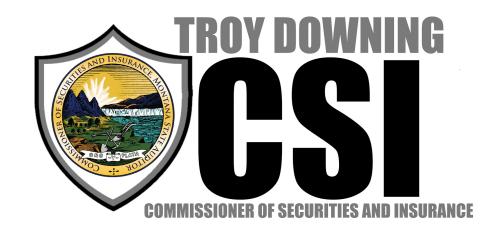
2021 Montana 67th Legislative Session

Senate Bill 408 Cabin Site Sales



DESCRIPTION

SB 408 changes how the cabin site sales are handled by the DNRC

OBJECTIVES

Did you know when you buy a house that an insurer also reviews the claims history of the PROPERTY, in addition to your personal history, when issuing a homeowners' insurance policy?

The standard practice of an insurer is to review a CLUE report of a property when issuing or renewing a homeowners insurance policy.

• Comprehensive Loss Underwriting Exchange (CLUE) report discloses any insurance claims made by a policyholder for the previous 7 years.

Some insurers are starting to go beyond the CLUE report and reviewing older claims history in order to deny, cancel or non-renew coverage.

For example, in a two year span, over 5,000 Yellowstone County homeowners had their insurance policies cancelled or non-renewed by a single insurance company due multiple claims, which included claims more than 7 years old.

CONTACT

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